(b) if so, what is the composition of the Group?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI EDUARDO FALEIRO): (a) No, Sir.

(b) Does not arise.

Golden Handshake Scheme

8381. SHRI SARADA MOHANTY:
SHRI PRAVAT KUMAR SAMANTARAY:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the number Of public sector undertakings under his Ministry where Golden Handshake Scheme has been introduced;

(b) the number of workers)employees of each Public Sector Unit who have availed such scheme;

(c) whether this scheme proved beneficial to Government as well as employees who took, retirement; and

(d) the details of the reviews made in that regard?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI EDUARDO FALEIRO): (a) to (d) Voluntary Retire. ment Scheme (VRS) is in operation in some Public Sector Undertakings under the administrative control of the Ministry. The statement indicating the number of employees who have availed the VRS in these PSU's is enclosed. *(See* below).

Implementation of the VRS helps in rationalisation of the work force in the PSUs as well as providing monetary incentive to the employees who are avail-inc this scheme.

Statement

Statement referred to in reply to Rajya Sabha Unstarred Question No. 8381 for 2. 6.1995

Sl. No.	Name of the Company	Number of persons who have availed VRS upto 31-3-1995
1	Fertiliser Corporation of India Limited	1290
2	Hindustan Fertilizer Corporation	1487
3	Pyrites, Phosphates and Chemicals Limited	461
4	Projects & Development India Ltd.	362
5	Indian Drugs & Pharmaceuticals Limited	3060
6	Bengal Immunity Limited	275
7	Bengal Chemicals and Pharmaceuticals Limited	437
8	Smith Satnistreet Pharmaceuticals Limited	280
9	Hindustan Insecticides Ltd.	163
10	Indian Petrochemicals Corporation Limited	40